



301 South O'Connell Street, Marshall, Minnesota 56258

ROBBINS TRUST FARM SEALED BID LAND AUCTION (Spink County, SD)

Parcel described as:

SE ¼ of Sec 5-120-61 (Beotia Twp) Spink County, SD

Times and Dates

Friday, August 26th, 2022

– Written bids and earnest money check must be received by Northwestern Farm Management Company by 5:00 PM.

Tuesday, August 30, 2022

– All persons submitting bids will have opportunity to raise bids at Holiday Inn Express, 3310 7th Ave SE, Aberdeen, SD 57401 at 11:00 AM.

Farm Information: Rare opportunity to purchase quality Spink County farmland with great farmability and productive soils. Farm contains approx. 160.04 ± total acres with 160.04 tillable acres. This farm has a Crop Productivity Index (CPI) of 55.8. Gardena-Turton Very fine sandy loams and Nahon-Aberdeen-Exile silt loams are the most common soil types on the property. Farm has good access on the south side of the farm.

Farm Location: From Groton, SD farm is located 15 miles south on Co Rd 37 & 5 miles west on 148th St.

2022 Property Taxes: \$1,475.58



Phone: (507) 532-5120

E-mail: land@nfmco.com

Web Address: www.nfmco.com

Accredited Farm Management

Real Estate Sales

Certified Appraisals



Sealed bid instructions:

1. All potential buyers shall deliver or mail a sealed bid by 5 pm Friday, August 26th, 2022 to:

Northwestern Farm Management Company,
Attn: Dallas Mahoney
301 South O'Connell St.
Marshall, MN 56258

2. Minimum Bid is \$560,140 or \$3,500 per acre on 160.04 acres.
3. All bids must be accompanied by a \$5,000.00 check for earnest money made out to Northwestern Farm Management Trust Account.
4. The written bid shall state the total purchase price for the entire property.
5. Only registered bidders may attend and participate in the auction.
6. All persons submitting a written bid will be allowed to raise their bid after all bids have been opened.
7. Bidders will be allowed to bid on other parcels the day of live auction.
8. The property described above will be sold in "As Is and Where Is" condition.
9. The sale is subject to the terms of the 2022 cash rent lease.
10. Seller will retain 100% of the 2022 cash rent payment and pay all the Real Estate Taxes due in 2022.
11. Possession will be granted immediately after closing, subject to the 2022 lease terms.
12. The successful bidder will enter into a purchase agreement and shall pay as earnest money 15% of the successful bid on the day of the auction.
13. The entire balance of the purchase price will be due and payable on or before October 26th, at which time marketable title shall be conveyed.
14. Unsuccessful bidders will have checks returned to them at the conclusion of auction.
15. The seller reserves the right to reject any and all bids and to waive any irregularities in the bidding.
16. Property to be sold subject to any road, drainage, utility, or other easements of record.
17. Announcements the day of the auction take precedent over written material.



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BID SHEET FOR ROBBINS TRUST FARM SALE

Parcel described as:

SE ¼ of Sec 5-120-61 (Beotia Twp) Spink County, SD
Submit bids in writing to:

Northwestern Farm Management Company
Attn: Dallas Mahoney
301 South O'Connell Street
Marshall, MN 56258

All bids must be received by 5:00 pm August 26, 2022
Minimum bid is \$560,140 or \$3,500 per acre on 160.04 acres.
Bid must be accompanied by a \$5,000 earnest money check.

Total Bid Amount \$ _____

Submit \$5,000 earnest money check to **Northwestern Farm Management Company Trust Account.**

All persons submitting bids will have opportunity to raise bids at Holiday Inn Express, 3310 7th Ave SE, Aberdeen, SD 57401 at 11:00am on August 30th, 2022. Successful bidder will sign purchase agreement at the conclusion of the auction and make earnest money payment of 15% of final purchase price less \$5,000 earnest money check. Sale is not contingent on buyer financing. Bidders must be prequalified. Unsuccessful bidders will have \$5,000 checks returned to them at conclusion of auction. Seller reserves the right to refuse any and all offers.

NAME: _____

LENDER'S NAME: _____

ADDRESS: _____

ADDRESS: _____

PHONE: _____

PHONE: _____

Email: _____

Email: _____