

301 South O'Connell Street, Marshall, Minnesota 56258

## **ROBBINS TRUST FARM SEALED BID LAND AUCTION**

## (Brown County, SD)

Parcel described as:

N ½ NE ½ of Sec 30-123-65 (Mercier Twp) Brown County, SD

## **Times and Dates**

#### Friday, August 26<sup>th</sup>, 2022

- Written bids and earnest money check must be received by Northwestern Farm Management Company by 5:00 PM.

#### Tuesday, August 30, 2022

All persons submitting bids will have opportunity to raise bids at Holiday Inn Express, 3310
7<sup>th</sup> Ave SE, Aberdeen, SD 57401 at 11:00 AM.

**Farm Information:** Rare opportunity to purchase quality Brown County farmland with great farmability and productive soils. Farm contains approx. 79 ± total acres with 75.39 tillable acres. This farm has a Crop Productivity Index (CPI) of 51.8. Niobell-Noonan loams is the most common soil type on the property. Farm has good access on the north and east side of the farm.

**Farm Location:** From Aberdeen, SD farm is located 8 miles west on Hwy 12 & ¼ mile north on 375<sup>th</sup> Ave.

2022 Property Taxes: \$888.85



Phone: (507) 532-5120

E-mail: land@nfmco.com

Web Address: www.nfmco.com



Accredited Farm Management

Real Estate Sales

#### Sealed bid instructions:

1. All potential buyers shall deliver or mail a sealed bid by 5 pm Friday, August 26th, 2022 to:

Northwestern Farm Management Company, Attn: Dallas Mahoney 301 South O'Connell St. Marshall, MN 56258

- 2. Minimum Bid is \$276,500 or \$3,500 per acre on 79 acres.
- 3. All bids must be accompanied by a \$5,000.00 check for earnest money made out to Northwestern Farm Management Trust Account.
- 4. The written bid shall state the total purchase price for the entire property.
- 5. Only registered bidders may attend and participate in the auction.
- 6. All persons submitting a written bid will be allowed to raise their bid after all bids have been opened.
- 7. Bidders will be allowed to bid on other parcels the day of live auction.
- 8. The property described above will be sold in "As Is and Where Is" condition.
- 9. The sale is subject to the terms of the 2022 cash rent lease.
- 10. Seller will retain 100% of the 2022 cash rent payment and pay all the Real Estate Taxes due in 2022.
- 11. Possession will be granted immediately after closing, subject to the 2022 lease terms.
- 12. The successful bidder will enter into a purchase agreement and shall pay as earnest money 15% of the successful bid on the day of the auction.
- 13. The entire balance of the purchase price will be due and payable on or before October  $26^{\text{th}}$ , at which time marketable title shall be conveyed.
- 14. Unsuccessful bidders will have checks returned to them at the conclusion of auction.
- 15. The seller reserves the right to reject any and all bids and to waive any irregularities in the bidding.
- 16. Property to be sold subject to any road, drainage, utility, or other easements of record.
- 17. Announcements the day of the auction take precedent over written material.



301 South O'Connell Street, Marshall, Minnesota 56258

# **BID SHEET FOR**

## **ROBBINS TRUST FARM SALE**

Parcel described as:

N ½ NE ½ of Sec 30-123-65 (Mercier Twp) Brown County, SD Submit bids in writing to:

> Northwestern Farm Management Company Attn: Dallas Mahoney 301 South O'Connell Street Marshall, MN 56258

#### All bids must be received by 5:00 pm August 26, 2022 Minimum bid is \$276,500 or \$3,500 per acre on 79 acres. Bid must be accompanied by a \$5,000 earnest money check.

Total Bid Amount \$\_\_\_\_\_

Submit \$5,000 earnest money check to Northwestern Farm Management Company Trust Account.

All persons submitting bids will have opportunity to raise bids at Holiday Inn Express, 3310 7<sup>th</sup> Ave SE, Aberdeen, SD 57401 at 11:00am on August 30<sup>th</sup>, 2022. Successful bidder will sign purchase agreement at the conclusion of the auction and make earnest money payment of 15% of final purchase price less \$5,000 earnest money check. Sale is not contingent on buyer financing. Bidders must be prequalified. Unsuccessful bidders will have \$5,000 checks returned to them at conclusion of auction. Seller reserves the right to refuse any and all offers.

LENDER'S NAME:
ADDRESS:
PHONE:
Email: