

PETERSON FAMILY - SEALED BID AUCTION

Parcels described as:

Parcel 1 – SE ¼ of Section 14, T-109-N R-41-W (Custer Twp) Lyon County, MN Parcel 2- E 1/2 SE 1/4 of Section 33, T-109-N R-40-W (Monroe Twp) Lyon County, MN Parcel 3 - W ½ SW ¼ less building site of Section 34, T-109-N R-40-W (Monroe Twp) Lyon County, MN

Times and Dates

Monday, August 8th, 2022

- Bids and earnest money must be received by Northwestern Farm Management Company by 5:00 PM.

Wednesday, August 10th, 2022 - All persons submitting bids will have opportunity to raise bids for each parcel at the The Caboose, 1045 Craig Ave, Tracy, MN 56175 at 10:00 AM.

Farm Information:

Parcel 1 – 159+/- acres with 132.14 FSA tillable acres. Farm has CPI of 95.2

Property Taxes: Ag. Non-Homestead 2022 rate = \$3,528.00

Farm Location: Approximately 5 miles West of Tracy, MN with access on Co Rd. 69

Parcel 2 - 80+/- acres with 76.66 FSA tillable acres. Farm has CPI of 93.3

Property Taxes: Ag. Non-Homestead 2022 rate = \$1,534.00

Farm Location: 2.5 miles southwest of Tracy, MN with access on 320th Ave and 105th street.

Parcel 3 – 66.32+/- acres (to be determined by survey) with 63.05 FSA tillable acres. Farm has Crop Productivity Index (CPI) of 94.3.

Property Taxes: Ag. Non-Homestead 2022 rate = \$1,534.00.

Farm Location: Approximately 2.5 miles southwest of Tracy, MN with access on 320th Ave and 241st St



E-mail: land@nfmco.com Web Address: www.nfmco.com Phone: (507) 532-5120 Accredited Farm Management



Real Estate Sales

1. All potential buyers shall deliver or mail a sealed bid by 5 pm Monday, August 8th, 2022 to:

Northwestern Farm Management Company, Attn: Dallas Mahoney 301 South O'Connell St. Marshall, MN 56258

- 2. Minimum bid is \$7,000 per acre.
- 3. All bids must be accompanied by a \$5,000 check for earnest money made out to Northwestern Farm Management Trust Account.
- 4. The written bid shall state the total purchase price.
- 5. Only registered bidders may attend and participate in the auction
- 6. All persons submitting a written bid will be allowed to raise their bid after all bids have been opened. Bidders will be allowed to change the parcel they are bidding on at the auction.
- 7. The properties described above will be sold in "As Is and Where Is" condition.
- 8. The sale is subject to the terms of the 2022 cash rent lease.
- 9. Seller will retain all of the 2022 cash rent & pay 100% of the 2022 Real Estate Taxes
- 10. Possession will be granted immediately after closing, subject to the 2022 lease terms.
- 11. The successful bidder or bidders will enter into a purchase agreement and shall pay as earnest money 15% of the successful bid on the day of the auction.
- 12. The entire balance of the purchase price will be due and payable on or before October 15, 2022 at which time marketable title shall be conveyed.
- 13. Unsuccessful bidders will have checks returned to them at the conclusion of auction.
- 14. The seller reserves the right to reject any and all bids and to waive any irregularities in the bidding.
- 15. Property to be sold subject to any road, drainage, utility or other easements of record.
- 16. Announcements the day of the auction take precedent over written material.
- 17. Each parcel will be sold individually and not combined with other parcels.



BID SHEET FOR PETERSON FAMILY LAND SALE

Parcels described as:

<u>Parcel 1</u> – SE ¼ of Section 14, T-109-N R-41-W (Custer Twp) Lyon County, MN <u>Parcel 2</u> – E ½ SE ¼ of Section 33, T-109-N R-40-W (Monroe Twp) Lyon County, MN <u>Parcel 3</u> – W ½ SW ¼ less building site of Section 34, T-109-N R-40-W (Monroe Twp) Lyon County, MN

> Submit bids in writing to: Northwestern Farm Management Company Attn: Dallas Mahoney 301 South O'Connell Street Marshall, MN 56258

All bids must be received by 5:00 pm Monday, August 8th, 2022 Minimum bid is \$7,000 per acre Bid must be accompanied by a \$5,000 earnest money check to Northwestern Farm Management Company Trust Account.

Parcel 1 Total Bid Amount \$_____ Parcel 2 Total Bid Amount \$_____ Parcel 3 Total Bid Amount \$_____

All bidders who have submitted a bid in writing will have opportunity to raise their bid on Wednesday, August 10th, 2022 at **The Caboose, 1045 Craig Ave, Tracy, MN 56175** at 10:00 AM. Successful bidder will sign purchase agreement at the conclusion of the auction and make earnest money payment of 15% of final purchase price. Sale is not contingent on buyer financing. Bidders must be prequalified. Unsuccessful bidders will have \$5,000 checks returned to them at conclusion of auction. Seller reserves the right to refuse any and all offers.

NAME:	LENDER'S NAME:
ADDRESS:	ADDRESS:
PHONE:	PHONE:
Email:	Email:



Peterson Family Sealed Bid Auction

Custer 14



Phone: (507) 532-5120 E-mail: 1

E-mail: land@nfmco.com

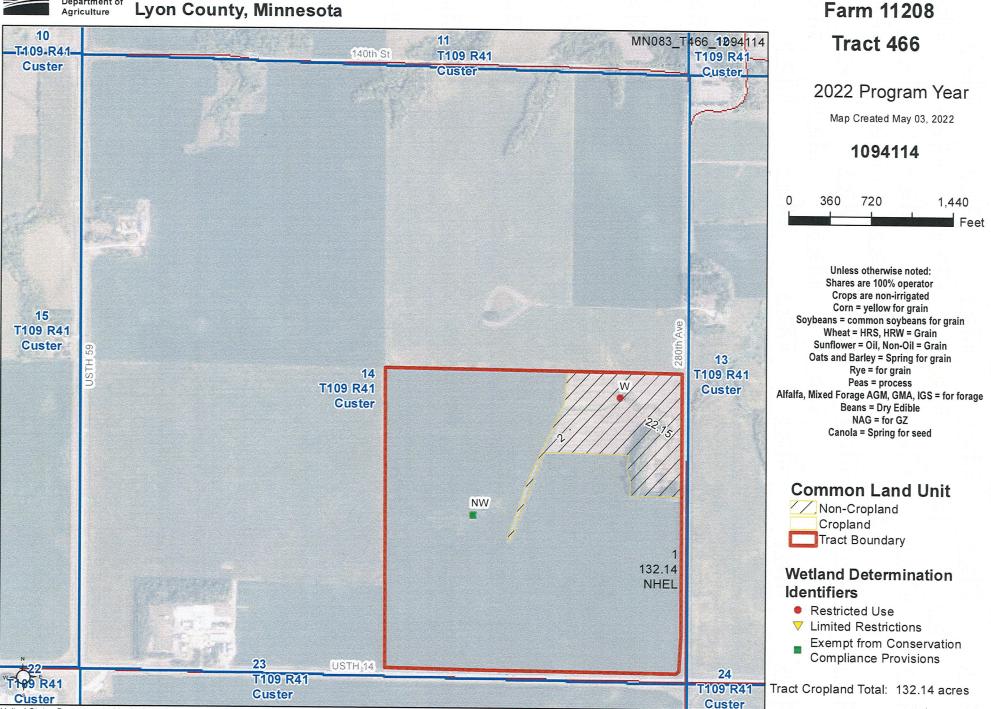
Web Address: www.nfmco.com





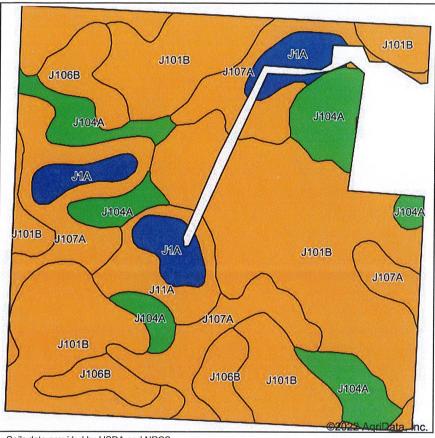
United States Department of

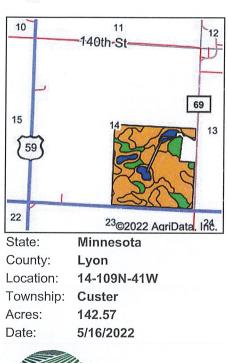
Lyon County, Minnesota Agriculture



United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS). This map displays the 2021 NAIP imagery.

Soils Map





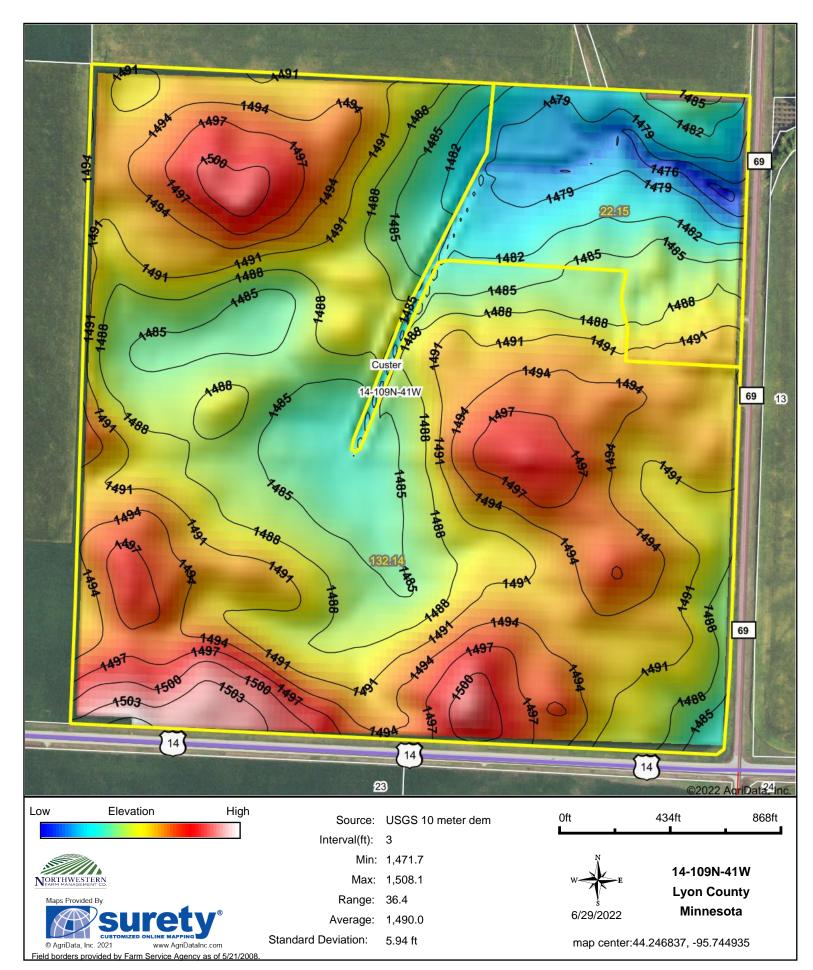




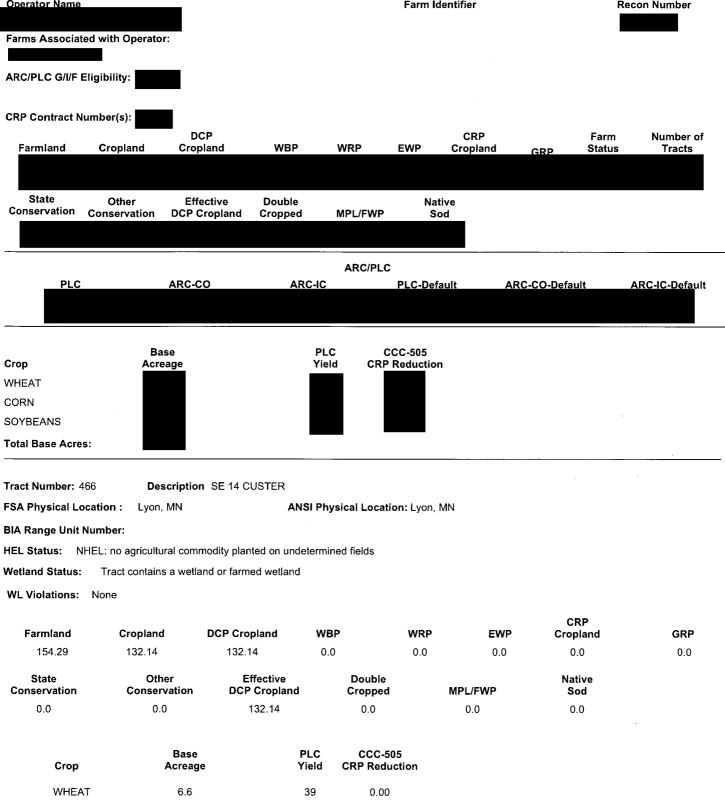
Soils da	ata provided by USDA and NRCS.	www.AgriDataInc.com	s					
Area Symbol: MN083, Soil Area Version: 18								
Code	Soil Description	Acres	Percent of field	Non-Irr Class Legend	Non-Irr Class *c	Productivity Index		
J101B	Hokans-Svea complex, 1 to 4 percent slopes	68.21	47.8%		lle	98		
J107A	Lakepark-Roliss-Parnell, depressional, complex, 0 to 3 percent slopes	31.81	22.3%		IIw	93		
J104A	Svea loam, 1 to 3 percent slopes	17.65	12.4%		le	99		
J106B	Barnes-Buse-Svea complex, 1 to 6 percent slopes	10.58	7.4%		lle	88		
J1A	Parnell silty clay loam, depressional, 0 to 1 percent slopes	8.60	6.0%		IIIw	86		
J11A	Vallers clay loam, 0 to 2 percent slopes	5.72	4.0%		Ilw	90		
				Weighted Average	1.94	95.2		

*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

Topography Hillshade



FARM: 11208 Minnesota Prepared: 6/13/22 11:23 AM **U.S. Department of Agriculture** Lvon Farm Service Agency Crop Year: 2022 Abbreviated 156 Farm Record Page: 1 of 6 Report ID: FSA-156EZ DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records. Operator Name Farm Identifier **Recon Number**



CORN

61.9

156

0.00

				00	00	PRCL# 04-	014004-0	RCPT#	1121
	AUDITOR / TREA			2022		тс		6.308	7.210
MARSHALL, MN 56258		•		PROPER		10	7,210		
)7-537-6724 w.lyonco.org			CUSTER TWP		Taxes Payab		Classification 2021	2022
	,				Step	Estimated Mar	ket Value:	1.028.400	1.081.100
						Homestead Ex	clusion		
	umber: 04-01	4004-0			1	Taxable Marke		1,028,400	1,081,100
	cription: SECT		09 RANG-41			New Improve/E		.,020,.00	.,
	5 SE4 EX 1 A F					Property Class	· •	GRI HSTD	AGRI HSTD
						Sent in March 2		ELATIVE	RELATIVE
					Step		Propos	ed Tax	
					2		de Special Asses	sments	3,510.00
Identifying I	nformation Rem	oved		9027-T		Sent in Novemb	Property Tax	v Statement	
					Step	First half Taxe	• •	x Statement	1.764.00
				ACRES 159.00	3	Second half T			1.764.00
					Ŭ	Total Taxes D			3.528.00
						\$\$\$	You may be	e eligible for one or e reduce your proper	
						REFUNDS?	Read the back	of this statement to	find out how to apply.
						Taxes Payable	Year: 2021	20	022
1. Use this a	mount on Form M1F	PR to see if yo	u are eligible for a	a homestead credit refund					.00
File by Au	igust 15th. IF BOX IS	S CHECKED,	YOU OWE DELI	NQUENT TAXES AND AF	RE NOT ELIGIBL	E			
2. Use these	e amounts on Form	M1PR to see i	f you are eligible	for a special refund			.00		
Property Tax	3. Property taxes	before credits					3,282.53		3,598.04
and Credits	4. A. Agricultural a	and rural land t	ax credits				.00		.00
		- and the second se	(a) (b) (b) (b) (b) (b) (b) (b) (b) (b) (b				58.53		70.04
	5. Property taxes	after credits					3,224.00		3,528.00
Property Tax	6. County						2,456.62		2,710.13
by Jurisdictio						343.16		356.75	
							.00		.00
	9. School District:	2904		ved levies			94.55		109.70
	10 Special Tavina	Districtor	B. Other local levies stricts: A. SW REGIONAL DEVELOPMENT. B.				320.02 9.65	340.6 10.7	
	10. Special Taxing	Districts.					5.00	10.1	10.74
			С.						
			D.						
	11. Non-school vo	ter approved r	eferenda levies						
	12. Total property	tax before spe	cial assessments				3,224.00		3,528.00
Special Asses	sments 13	. A.							
on Your Prope	erty	В.							
		C.							
		D.							
		E.					3,224.00		3,528.00
14. YOUR TO	OTAL PROPERTY 1	TAX AND SPE	CIAL ASSESSM	ENTS			5,224.00		3,320.00
2 ^{2nd Half} Pay Stub 20 IF YOU PAY YOU	DETACH AND MAKE CH R TAXES LATE, YOU V	ECKS PAYABLE	TO: LYON COUNTY	SECOND HALF PAYMENT	1st Half Pay Stub IF YOU PAY YOU		ID RETURN THIS STU HECKS PAYABLE TO: LY VILL BE CHARGED A	ON COUNTY	
PRCL#	04-014004-0		RCPT#	1121	PRCL#	04-014004-0	ſ	RCPT# 112	21
AGRI HSTD	010110010			1121	AGRI HSTI				
AMOUNT DUE	E				AMOUNT D	DUE	TOTAL TAX		3,528.00
NOVEMBER 1	The second s		TAX	1,764.00 MAY 16, 2				×	1,764.00
			PENALTY				PENALTY		
		TOTAL			TAXES OF	OF \$100.00 OR LESS TOTAL			
YOUR CANCELED CHE	ECK IS YOUR RECEIPT.			0007 T		E PAID IN FULL.			07 T
				9027-T				90	27-T
Identifyir	ng Information F	Removed			Ident	ifying Informatio	n Removed		

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Peterson Family Sealed Bid Auction

Monroe 33



Phone: (507) 532-5120

E-mail: land@nfmco.com

Web Address: www.nfmco.com



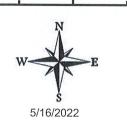
Real Estate Sales Accredited Farm Management Certified Appraisals







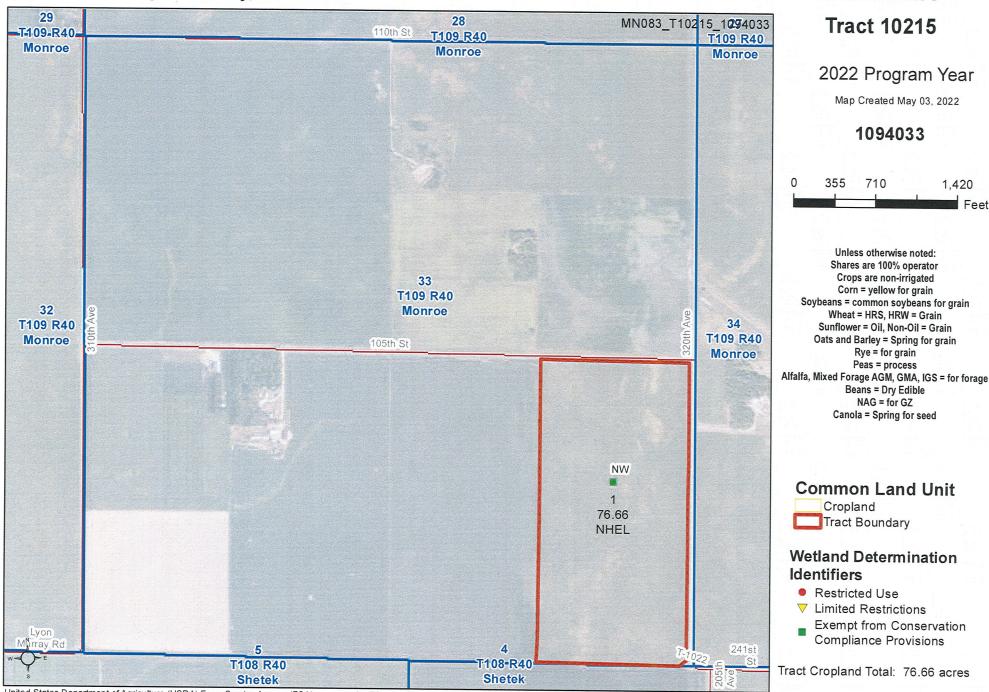
33-109N-40W Lyon County Minnesota



Field borders provided by Farm Service Agency as of 5/21/2008.

United States Department of

Lyon County, Minnesota Agriculture

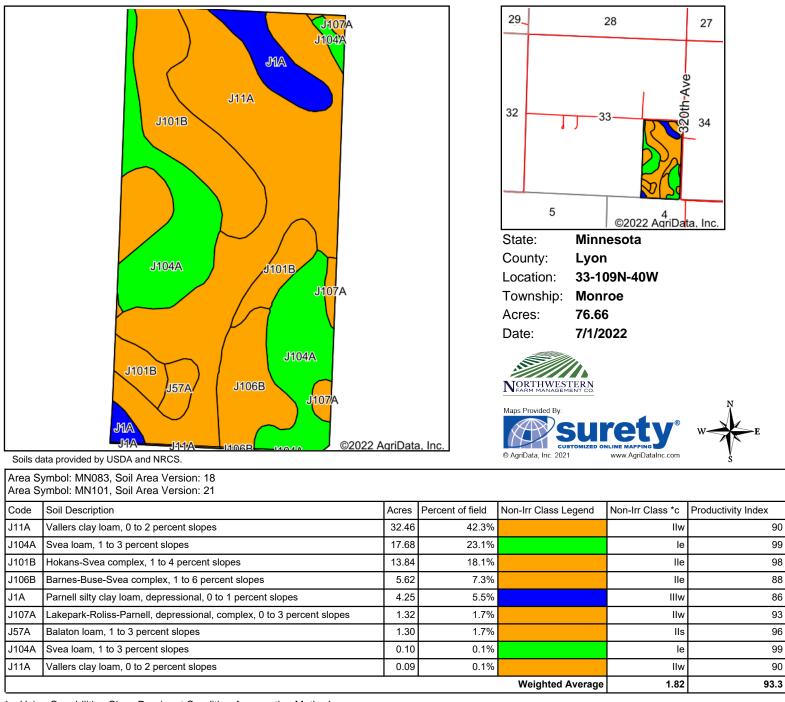


Farm 11208

1,420 Feet

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Soils Map

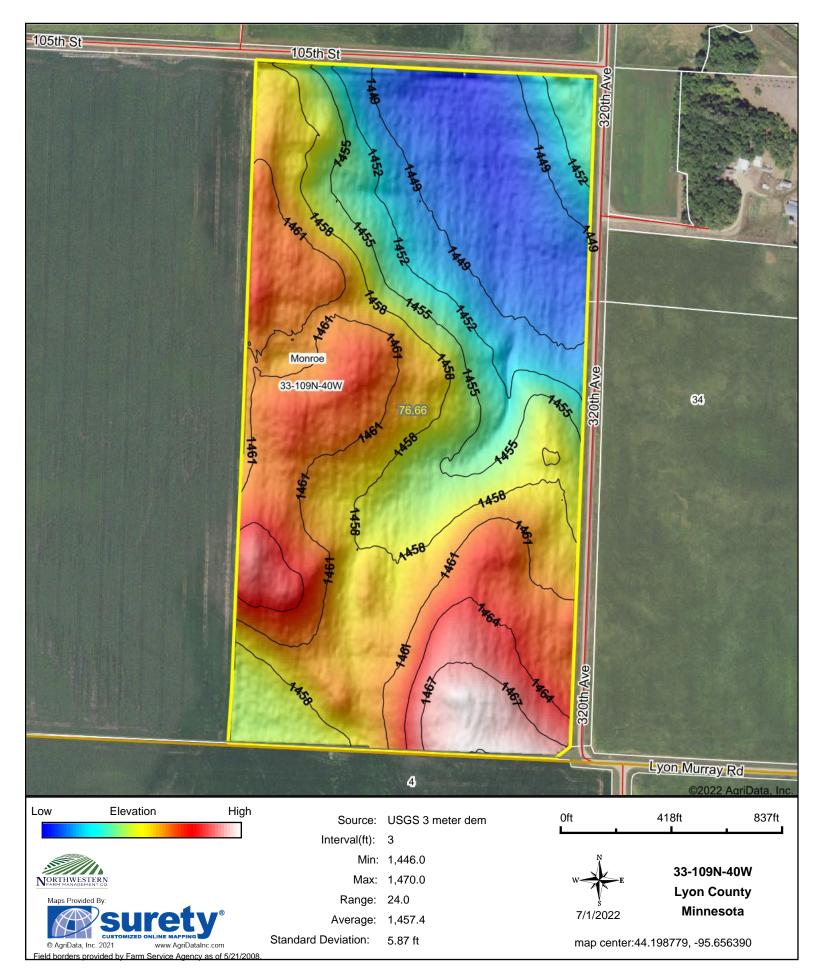


*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.



Printed on 6 / 6 / 2022

Topography Hillshade



Minnesota Lyon		ι	U.S. Department of Agriculture Farm Service Agency Abbreviated 156 Farm Record database. Because of potential messaging failures in MIDAS, this of DAS system, which is the system of record for Farm Records.					11208 6/13/22 11:24 AM 2022
Report ID: FSA-156E DISCLAIMER: This is d and complete represent	ata extracted from the	web farm database.						5 of 6 teed to be an accurat
Fract Number: 10215	Description	ESE 33 MONRO	E					
SA Physical Locatio	on: Lyon, MN		ANSI Ph	ysical Locatior	:: Lyon,	MN		
IA Range Unit Num	ber:							
IEL Status: NHEL:	no agricultural comn	nodity planted on u	ndetermi	ined fields				Recon Numbe
Vetland Status: T	ract does not contain	a wetland						2013- 39
WL Violations: No	ne							
							CRP	
Farmland	Cropland	DCP Cropland	WE		WRP	EWP	Cropland	GRP
76.66	76.66	76.66	0.	0	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Croplar	ad a	Double Cropped		MPL/FWP	Native Sod	
0.0	0.0	76.66	iu	0.0		0.0	0.0	
Сгор	Base Acreage	•	PLC Yield	CCC-505 CRP Reduct	ion			
WHEAT	11.1		39	0.00				
CORN	39.8		156	0.00				
SOYBEANS	5 22.1		44	0.00				
Total Base	Acres: 73.0							
wners: PETERSON,						, DARREL HARVEY		
PETERSON, other Producers:	PAMELA J			HOF	F, CHE	RYL		
ract Number: 10216	Description	WSW 34 MONRC	E					
SA Physical Locatio	-			sical Location	lvon	MN		
A Range Unit Numb	-							
EL Status: NHEL:		odity planted on un	determir	ned fields				Recon Number
	act contains a wetlar							2013- 40
VL Violations: Non			-					
							000	
Farmland	Cropland	DCP Cropland	WB	P	WRP	EWP	CRP Cropland	GRP
77.3	66.55	66.55	0.0	0	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Croplan	d	Double Cropped		MPL/FWP	Native Sod	
0.0	0.0	66.55		0.0		0.0	0.0	
	_							
Crop	Base Acreage		PLC Yield	CCC-505 CRP Reducti	on			
WHEAT	9.6		39	0.00				
CORN	34.5		156	0.00				
SOYBEANS	19.1		44	0.00				



Peterson Family Sealed Bid Auction

Monroe 34



Phone: (507) 532-5120

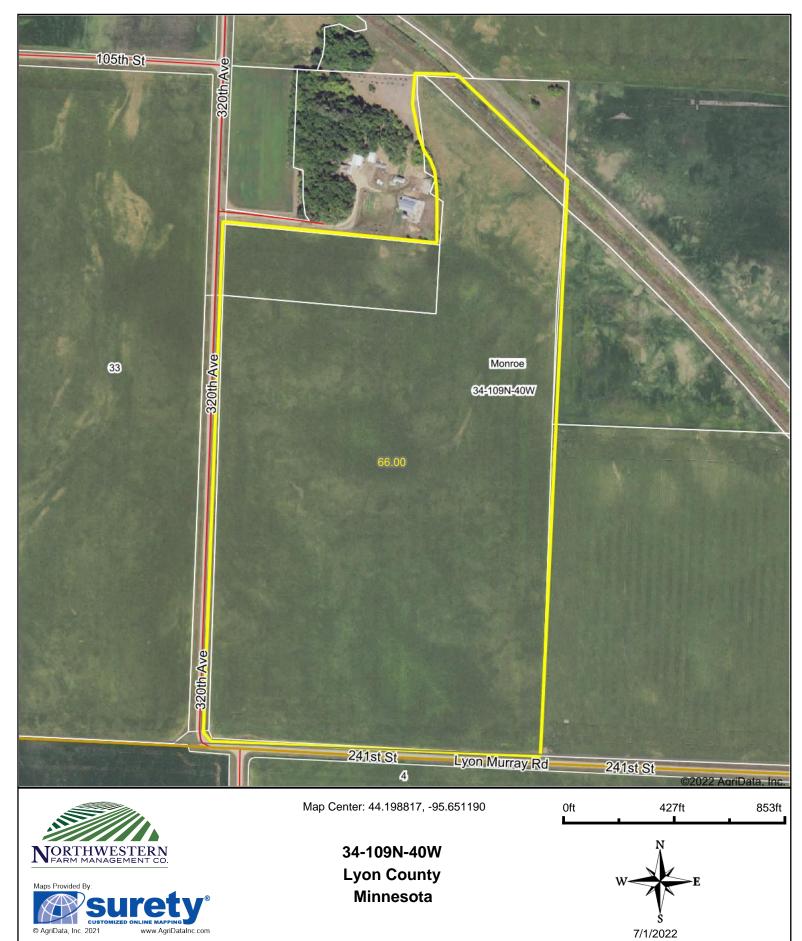
E-mail: land@nfmco.com

Web Address: www.nfmco.com



Real Estate Sales Accredited Farm Management

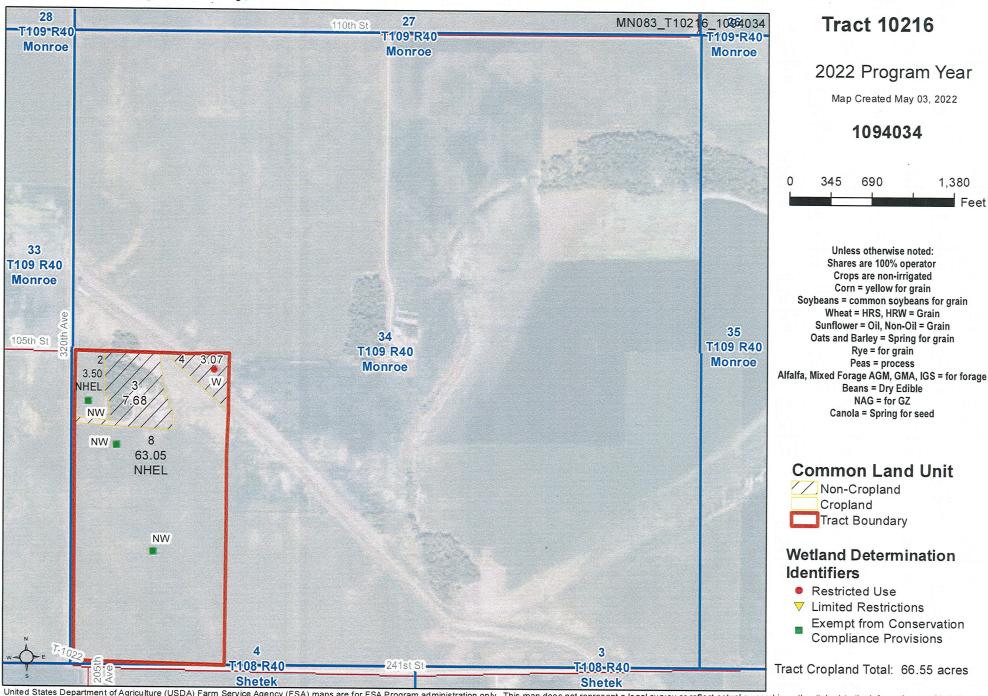
Aerial Map



Field borders provided by Farm Service Agency as of 5/21/2008.

United States Department o

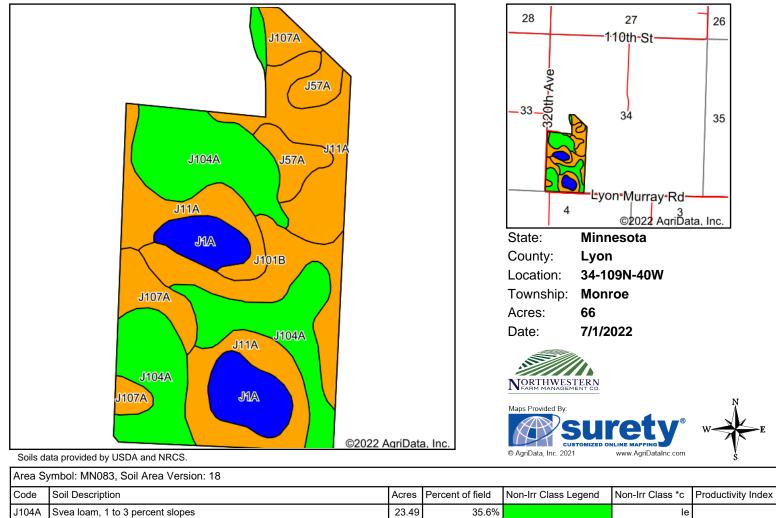
Agriculture Lyon County, Minnesota



Farm 11208

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Soils Map



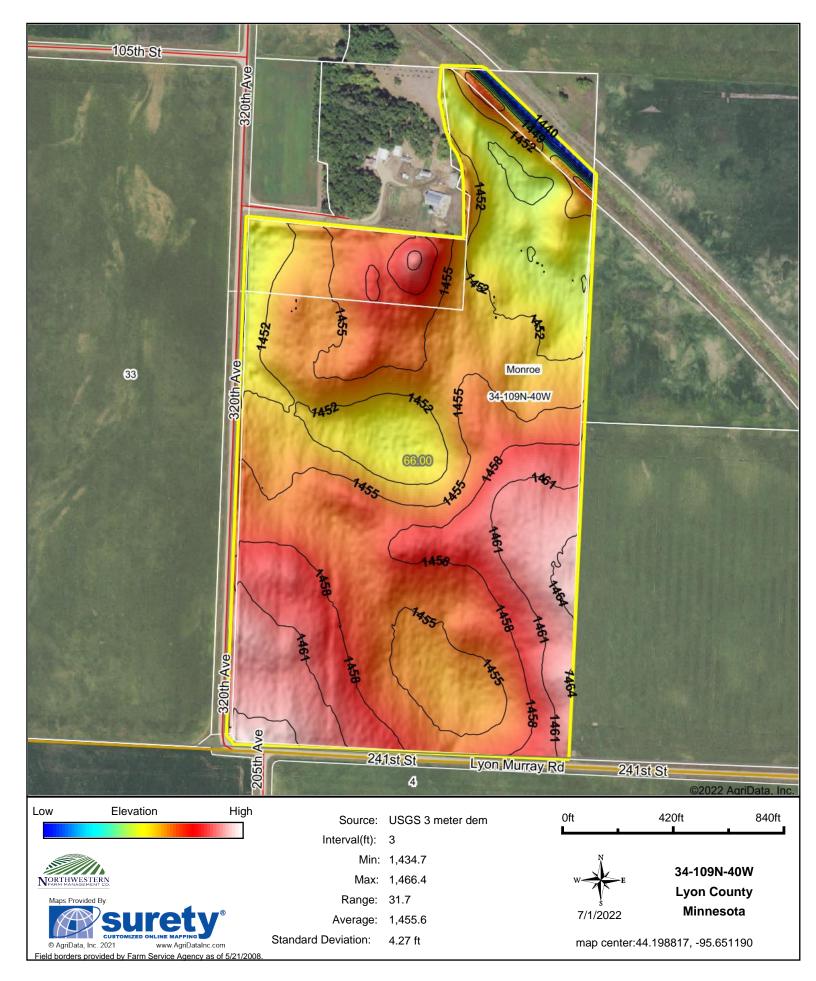
	Balaton loam, 1 to 3 percent slopes	3.70	5.6%	lls	96
J107A I					
	Lakepark-Roliss-Parnell, depressional, complex, 0 to 3 percent slopes	5.46	8.3%	llw	93
J1A F	Parnell silty clay loam, depressional, 0 to 1 percent slopes	6.87	10.4%	IIIw	86
J101B H	Hokans-Svea complex, 1 to 4 percent slopes	7.26	11.0%	lle	98
J11A	Vallers clay loam, 0 to 2 percent slopes	19.22	29.1%	llw	90
J104A \$	Svea loam, 1 to 3 percent slopes	23.49	35.6%	le	99

*c: Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.



Printed on 6 / 6 / 2022

Topography Hillshade



Minnesota Lyon		ι	U.S. Department of Agriculture Farm Service Agency Abbreviated 156 Farm Record database. Because of potential messaging failures in MIDAS, this of DAS system, which is the system of record for Farm Records.					11208 6/13/22 11:24 AM 2022
Report ID: FSA-156E DISCLAIMER: This is d and complete represent	ata extracted from the	web farm database.						5 of 6 teed to be an accurat
Fract Number: 10215	Description	ESE 33 MONRO	E					
SA Physical Locatio	on: Lyon, MN		ANSI Ph	ysical Locatior	:: Lyon,	MN		
IA Range Unit Num	ber:							
IEL Status: NHEL:	no agricultural comn	nodity planted on u	ndetermi	ined fields				Recon Numbe
Vetland Status: T	ract does not contain	a wetland						2013- 39
WL Violations: No	ne							
							CRP	
Farmland	Cropland	DCP Cropland	WE		WRP	EWP	Cropland	GRP
76.66	76.66	76.66	0.	0	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Croplar	ad a	Double Cropped		MPL/FWP	Native Sod	
0.0	0.0	76.66	iu	0.0		0.0	0.0	
Сгор	Base Acreage	•	PLC Yield	CCC-505 CRP Reduct	ion			
WHEAT	11.1		39	0.00				
CORN	39.8		156	0.00				
SOYBEANS	5 22.1		44	0.00				
Total Base	Acres: 73.0							
wners: PETERSON,						, DARREL HARVEY		
PETERSON, other Producers:	PAMELA J			HOF	F, CHE	RYL		
ract Number: 10216	Description	WSW 34 MONRC	E					
SA Physical Locatio	-			sical Location	lvon	MN		
A Range Unit Numb	-							
EL Status: NHEL:		odity planted on un	determir	ned fields				Recon Number
	act contains a wetlar							2013- 40
VL Violations: Non			-					
							000	
Farmland	Cropland	DCP Cropland	WB	P	WRP	EWP	CRP Cropland	GRP
77.3	66.55	66.55	0.0	0	0.0	0.0	0.0	0.0
State Conservation	Other Conservation	Effective DCP Croplan	d	Double Cropped		MPL/FWP	Native Sod	
0.0	0.0	66.55		0.0		0.0	0.0	
	_							
Crop	Base Acreage		PLC Yield	CCC-505 CRP Reducti	on			
WHEAT	9.6		39	0.00				
CORN	34.5		156	0.00				
SOYBEANS	19.1		44	0.00				